

CASSIOBURY TENNIS CLUB

Unaudited Accounts

30 September 2020

CASSIOBURY TENNIS CLUB

Approval statement

I approve the accounts which comprise of the Profit and Loss Account, the Balance Sheet and the related notes. I acknowledge my responsibility for the accounts, including the appropriateness of the applicable financial reporting framework as set out in note 1, and for providing with all information and explanations necessary for their compilation.

Accounts reviewed by :- Sohail Malik

Accounts prepared by:- Paul Hunt

31 October 2020

CASSIOBURY TENNIS CLUB
Balance Sheet
as at 30 September 2020

	Notes	2020 £	2019 £
Fixed assets			
Freehold & Pavillion	10	39,816	40,648
Courts & Equipment	10	<u>71,557</u>	<u>83,064</u>
		111,373	123,712
Current assets			
Stock		256	346
Debtors		178	374
Other current assets and prepayments	7	675	188
Bank/building society balances	3	94,715	70,798
Cash in hand	3	<u>375</u>	<u>200</u>
		<u>96,199</u>	<u>71,906</u>
Current liabilities			
Trade creditors		59	863
Subs in Advance		8,308	-
Other liabilities and accruals	8	<u>515</u>	<u>100</u>
		<u>8,882</u>	<u>963</u>
Net current assets		87,317	70,943
Net assets		<u>198,690</u>	<u>194,655</u>
Restated Reserves			
Capital Building Reserve		31,000	31,000
Courts Replacement reserve -1-3 year 7		30,375	27,000
Courts Replacement reserve -4-6 year 3		12,375	9,000
Floodlight Reserve		<u>3,000</u>	<u>-</u>
		76,750	67,000
Remaining Reserves		<u>117,905</u>	<u>140,660</u>
		194,655	207,660
Transfer from Income Over Expenditure		4,035	(13,005)
Total Reserves		<u>198,690</u>	<u>194,655</u>

Accounts Approved by

Treasurer : R. P. Hunt

Chairman : J Brunert

CASSIOBURY TENNIS CLUB
Income & Expenditure Account
for the year ended 30 September 2020

	2020	2019
	£	£
INCOME		
Subscriptions		
Seniors	6,409	7,220
New Seniors	7,550	3,260
Family	9,728	8,003
Intermediate	731	300
Midweek/Over 65	5,775	6,242
Juniors/Children	2,949	3,194
Subscriptions in advance	(8,000)	-
	<u>25,142</u>	<u>28,219</u>
Subscription Income		
Match Fees	95	211
Visitor Fees	694	575
Floodlight Income (Net of Costs)	2,282	1,147
Tournaments	86	53
Coaching sponsorship	45	1,000
Bar	(199)	76
Sundry	128	-
Covid grant	10,000	-
Interest Received	126	209
	<u>13,257</u>	<u>3,271</u>
	<u>38,399</u>	<u>31,490</u>
Total Income		
Expenses		
Covid Costs	1,540	-
Balls	2,175	953
Cleaning	1,562	1,335
Coaching	3,257	4,345
Insurance	753	882
Maintenance & repairs	4,733	5,569
Printing, Postage & Stationery	35	-
Legal costs	-	40
Advertising & website	578	228
Refuse	949	951
Herts LTA Subscription/Fees	971	1,111
Telephone & Internet	663	586
Water & Sewerage	244	97
Electricity & Gas	2,522	2,504
Trophies, Cups & Honours Boards	954	546
Go Cardless costs	512	393
Sundry Expenses	544	650
Cassio Gardens	33	33
	<u>22,025</u>	<u>20,223</u>
Depreciation		
Courts	11,507	14,440
Pavillion and other	832	832
	<u>12,339</u>	<u>15,272</u>
Total Costs	<u>34,364</u>	<u>35,495</u>
EXCESS (EXPENDITURE) OVER INCOME	<u>4,035</u>	<u>(4,005)</u>
Transfer to Capital Replacement Reserve	9,750	9,000
Transfer Balance to General reserves	<u>(5,715)</u>	<u>(13,005)</u>

CASSIOBURY TENNIS CLUB
Notes to the Accounts
for the year ended 30 September 2020

Notes

1 Accounting basis

The accounts have been compiled on a basis that enables profits to be calculated in accordance with UK Generally Accepted Accounting Practice.

2 Income & expenditure account	2020	2019
	£	£
Surplus/(Deficit) for the Year	4,035	(4,005)
Transfer to Maintenance Reserve	3 (9,750)	(9,000)
Reduction of Maintenance Reserve	3	
	<u>(5,715)</u>	<u>(13,005)</u>

3 Liquid Funds on Hand	2020	2019
	£	£
Current Liquid Funds	95,090	70,998
Current Maintenance Reserve	(45,750)	(36,000)
Cash Deposited for new courts		-
Liquid Funds Available	<u>49,340</u>	<u>34,998</u>

It has been deemed reasonable to set aside a proportion of the total cash reserves held by the club for potential future maintenance and refurbishment of the fixed assets.

Current Court and Floodlight Maintenance Reserve

Brought Forward	36,000	27,000
Reserved in year	9,750	9,000
Reserves no longer required	-	
	<u>45,750</u>	<u>36,000</u>

4 Profit and loss account analysis

	2020	2019
	£	£
Repairs and renewals of property and equipment		
The charge for the year includes:		
Court maintenance	2,802	4,595
Fencing, trees and other similar costs	1,333	380
Fire protection & sundry clubhouse	78	174
Plumbing & drainage	-	420
Electrical	70	-
Other	450	-
	<u>4,733</u>	<u>5,569</u>
Other expenses		
Zoom Subscription	144	-
Open and finals day costs	-	269
Refreshments/bin liners	202	221
TV Licence	158	155
ICO Costs	40	-
Other costs	-	5
	<u>544</u>	<u>650</u>

CASSIOBURY TENNIS CLUB
Notes to the Accounts
for the year ended 30 September 2020

	Notes	2020	2019
5 Reserves		£	£
Balance as at 1-10-2019		158,655	171,660
Surplus/(deficit) for the year	2	(5,715)	(13,005)
General reserves (Including Capital Reserve)		<u>152,940</u>	<u>158,655</u>
Maintenance reserve	2	45,750	36,000
At 1 October 2019		<u>198,690</u>	<u>194,655</u>
6 Subscriptions		2020	2019
Seniors		75	75
New Seniors		82	35
Intermediate/students		21	15
O-65 inc o-80		39	42
Junior/child		131	132
Coaches		3	3
Honorary		4	4
		<u>355</u>	<u>306</u>
<p>The subscription year ends in February, The accounting year ends in September. It is taken that all subscription in a normal year are un-refundable and no provision is made accruing advance subscriptions between October and February.</p>			
7 Prepayments		2020	2019
		£	£
Electricity		-	-
Insurance		188	318
Vets LTA subs in advance		-	60
		<u>188</u>	<u>378</u>
8 Accrued expenses & accounts payable		2020	2019
		£	£
Coaching		-	-
Sub refunds/deferrels		-	100
Other		515	-
		<u>515</u>	<u>100</u>
9 Covid 19 Income & Costs- accounts affected		2020	2019
		£	£
Income Grant		10,000	-
Recovery from LTA		660	-
Covid expenditure	Furlough	(800)	-
	Maintenance	(740)	-
	Extra Balls	(1,222)	-
Offset Subs to 2021		(8,000)	-
		<u>(102)</u>	<u>-</u>

CASSIOBURY TENNIS CLUB
Notes to the Accounts
for the year ended 30 September 2020

10 Fixed assets

	Freehold & Pavillion £	Courts & & Equipment £	Total £
Cost			
At 1 October 2019	<u>64,770</u>	<u>156,656</u>	<u>221,426</u>
At 30 September 2020	<u>64,770</u>	<u>156,656</u>	<u>221,426</u>
Depreciation			
At 1 October 2019	24,122	73,592	97,714
Charge for the year	<u>832</u>	<u>11,507</u>	<u>12,339</u>
At 30 September 2020	<u>24,954</u>	<u>85,099</u>	<u>110,053</u>
Net book value			
At 30 September 2020	<u>39,816</u>	<u>71,557</u>	<u>111,373</u>
At 30 September 2019	<u>40,648</u>	<u>83,064</u>	<u>123,712</u>