

CASSIOBURY TENNIS CLUB

Unaudited Accounts

30 September 2024

CASSIOBURY TENNIS CLUB

**REPORT TO THE MEMBERS OF
CASSIOBURY TENNIS CLUB**

I have examined, without carrying out an audit, pages 2 to 6 of the attached financial statements. These statements have been prepared under the historical cost convention. In my opinion these financial statements give a true and fair view of the club's state of affairs as at the 30th September 2024 and of the income over expenditure for the year then ended.

S. J. Bailey
Chartered Accountant - Retired
8 Devonshire Road
Sutton
Surrey
SM2 5HQ

31 October 2023

CASSIOBURY TENNIS CLUB
Balance Sheet
as at 30 September 2024

	Notes	2024 £	2023 £
Fixed assets			
Pavilion	9	36,489	37,321
Courts & Equipment	9	79,001	37,555
Floodlights	9	57,220	60,655
		<u>172,710</u>	<u>135,531</u>
Current assets			
Stock		758	1,918
Debtors		1,288	798
Other current assets and prepayments	6	2,166	1,786
Bank/building society balances	3	31,234	63,165
Cash in hand	3	130	122
		<u>35,576</u>	<u>67,789</u>
Current liabilities			
Trade creditors	7	2,468	1,035
Other liabilities and accruals	7	-	160
		<u>2,468</u>	<u>1,195</u>
Net current assets		33,108	66,594
Net assets		<u>205,818</u>	<u>202,125</u>
Reserves			
General Reserves			
Capital Reserve brought forward		-	31,000
Remaining reserves brought forward		120,675	115,567
		<u>120,675</u>	<u>146,567</u>
Surplus/(Deficit) for the year		3,693	(13,892)
Transfer to Court and Floodlight Reserve		(8,625)	(12,000)
Transfer from Court and Floodlight Reserve		45,000	-
		<u>160,743</u>	<u>120,675</u>
Court and Floodlight Reserve	3		
Courts Replacement reserve -1-3 year 0		-	43,875
Courts Replacement reserve -4-6 year 7		30,375	25,875
Floodlight Reserve		14,700	11,700
		<u>45,075</u>	<u>81,450</u>
Total Reserves	5	<u>205,818</u>	<u>202,125</u>

Accounts Approved by

Treasurer : R. P. Hunt

Chairman : J Brunert

CASSIOBURY TENNIS CLUB
Income & Expenditure Account
for the year ended 30 September 2024

	Notes	2024 £	2023 £
INCOME			
Subscriptions			
Seniors		29,488	28,061
New Seniors		4,435	4,920
		<u>33,923</u>	<u>32,981</u>
19-30 -Young adult		1,190	1,080
Students		680	1,199
Juniors 9-18		4,928	4,251
Children under 9		1,319	1,492
Subscriptions in advance		(194)	-
Subscription Income		<u>41,846</u>	<u>41,003</u>
Match Fees		100	158
Visitor Fees		1,194	1,436
Floodlight Income (Net of Costs)		2,000	3,197
Bar		(13)	44
Interest received		988	330
		<u>4,269</u>	<u>5,165</u>
Total Income		<u>46,115</u>	<u>46,168</u>
Expenses			
Balls		1,860	1,786
Cleaning		3,955	3,486
Coaching		3,390	4,157
Insurance		1,851	1,021
Maintenance & repairs	4	7,579	21,810
Legal costs		-	490
Advertising & website		891	911
Refuse		871	862
Herts LTA Subscription/Fees		1,189	1,121
Telephone & Internet		877	772
Water & Sewerage		256	319
Club open day		136	-
Electricity & Gas		2,606	2,779
Trophies, Cups & Honours Boards		1,947	2,154
Go Cardless costs		758	744
Sundry Expenses	4	477	797
Cassio Gardens		31	34
		<u>28,674</u>	<u>43,243</u>
Depreciation			
Courts		9,481	12,550
Floodlights		3,435	3,435
Pavilion and other		832	832
		<u>13,748</u>	<u>16,817</u>
Total Costs		<u>42,422</u>	<u>60,060</u>
EXCESS OVER INCOME		<u>3,693</u>	<u>(13,892)</u>
Transfer to Capital Replacement Reserve		8,625	12,000
Transfer Balance to General reserves		<u>(4,932)</u>	<u>(25,892)</u>

CASSIOBURY TENNIS CLUB
Notes to the Accounts
for the year ended 30 September 2024

Notes

1 Accounting basis

- i) The accounts have been prepared under the historical cost convention.
- ii) Depreciation is provided on the tangible fixed assets in use during the year, at annual rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life.
- | | | |
|---------------------|-----|-----------|
| Pavilion | 8% | per annum |
| Courts | 10% | per annum |
| Floodlighting | 5% | per annum |
| Fixtures & Fittings | 20% | per annum |
- iii) Stock is stated at the lower of cost or net realisable value
- iv) The subscription year ends in February, The accounting year ends in September. It is taken that all subscription in a normal year are un-refundable and no provision is made for accruing advance subscriptions between October and February.

2 Income & expenditure account

	2024	2023
	£	£
Surplus/(Deficit) for the Year	3,693	(13,892)
Transfer to Maintenance Reserve	(8,625)	(12,000)
	<u>(4,932)</u>	<u>(25,892)</u>

3 Liquid Funds on Hand

	2024	2023
	£	£
Current Liquid Funds	31,364	63,287
Current Maintenance Reserve	(45,075)	(81,450)
Liquid Funds Available	<u>(13,711)</u>	<u>(18,163)</u>

It has been deemed reasonable to set aside a proportion of the total cash reserves held by the club for potential future maintenance and refurbishment of the fixed assets.

Court and Floodlight Replacement Reserve

Brought Forward	81,450	69,450
Reserved in year	8,625	12,000
Court Reserve written back	(45,000)	-
	<u>45,075</u>	<u>81,450</u>

4 Profit and loss account analysis

	2024	2023
	£	£
Repairs and renewals of property and equipment		
The charge for the year includes:		
Court maintenance	3,120	3,560
Building work-buildings	2,621	12,938
Other building costs	975	4,054
Fire protection plumbing and electrical	96	808
Sundry other repairs and replacements	767	450
	<u>7,579</u>	<u>21,810</u>
Other expenses	2024	2023
Refreshments/bin liners	152	198
TV Licence	170	159
ICO Costs	40	40
Other costs -Tennis nuts vouchers + american	115	400
	<u>477</u>	<u>797</u>

CASSIOBURY TENNIS CLUB
Notes to the Accounts
for the year ended 30 September 2024

	Notes	2024	2023
5 Reserves		£	£
Balance as at 1 October 2022		120,675	146,567
(Deficit) for the year	2	(4,932)	(25,892)
Sinking fund removed		45,000	-
General reserves		<u>160,743</u>	<u>120,675</u>
Maintenance reserve	2	45,075	81,450
At 30 September 2024		<u>205,818</u>	<u>202,125</u>
6 Prepayments		£	£
Electricity		505	615
Insurance		531	256
Cheaper waste		73	501
Domain name (2023 PHS)		226	156
Visitor fees and floodlight		500	-
LTA and Teams for next year		<u>331</u>	<u>258</u>
		<u>2,166</u>	<u>1,786</u>
7 Accrued expenses & accounts payable		£	£
Suppliers		2,468	1,035
Other		-	160
		<u>2,468</u>	<u>1,195</u>
8 Membership categories		£	£
Seniors		147	152
New Seniors		42	44
Intermediate/students		17	23
O-80		11	11
Junior/child		157	154
Coaches		4	4
Honorary		2	2
		<u>380</u>	<u>390</u>

CASSIOBURY TENNIS CLUB
Notes to the Accounts
for the year ended 30 September 2024

9 Fixed assets

	Freehold & Pavillion £	Courts & & Equipment £	Flood- Lights £	Total £
Cost				
At 1 October 2023	64,770	141,178	68,695	274,643
Additions	-	50,928	-	50,928
At 30 September 2024	<u>64,770</u>	<u>192,106</u>	<u>68,695</u>	<u>325,571</u>
Depreciation				
At 1 October 2023	27,449	103,623	8,040	139,112
Charge for the year	832	9,482	3,435	13,749
At 30 September 2024	<u>28,281</u>	<u>113,105</u>	<u>11,475</u>	<u>152,861</u>
Net book value				
At 30 September 2024	<u>36,489</u>	<u>79,001</u>	<u>57,220</u>	<u>172,710</u>
At 30 September 2023	<u>37,321</u>	<u>37,555</u>	<u>60,655</u>	<u>135,531</u>